

Indian Wells Valley Groundwater Authority
Fiscal Year 2019 First Quarter Report

	Project Budget/ POAM 2019 Budget		FYTD through March
Beginning Balance		231,368	476,713
County of Kern Advance	500,000	245,345	-
IWVWD Advance	500,000	-	-
Navy in-Kind	1,097,300	476,700	-
IWVWD In-kind	80,000	-	-
Initial Member Contribution	75,000	-	-
Beginning Balance	1,252,300	953,413	476,713
Revenues			
DWR	249,950	24,449	
Prop 1 Grant	2,146,000	931,325	
-GSP Preparation @ \$1,500,000			
-SDAC @ \$646,000			
Distressed Counties Grant Revenue-Reimbursement	170,000	170,000	
Assessment Pumping Fee	1,522,384	762,973	84,692
Total Revenue	3,838,384	1,888,747	84,692
Expenses			
Task 1- Initial GSP Support Studies	167,600	(39,805)	13,924
Task 2- Proposition 1 SGMA GSP Development Grant	102,880	25,119	12,191
Task 3- Data Management System	371,105	292,276	20,768
Task 4- GSP Development and Submittal	2,505,700	1,633,434	263,560
Task 5- SDAC Projects	646,000	598,959	2,450
Task 6- IWVGA Project Management and Administrative Tasks	206,300	72,906	90,221
- City of Ridgecrest Reimbursement	210,466	-	
Task 7- Legal Services	200,000	187,123	33,433
Task 8- Stakeholder/Authority Coordination	289,250	259,826	
- Additional PAC/TAC/Board Meeting Support	100,000	100,000	
- Additional Pump Fee Support	36,000	36,000	
Task 9- Groundwater Pumping Fee Support	121,500	23,468	85,123
Stetson- TSS Support	17,464	14,700	
Stetson- Brackish Water Support	47,088	30,000	
Stetson- Imported Water Coordination	48,710	45,000	
Stetson- Allocation Process Support	104,015	50,000	
Stetson- Navy-Coso Funding Support	13,382	10,000	
Auditing Services & IWVWD Reimbursement for Website fees			6,276 -Unbudgeted
Banking Fees	60	-	
Addtl Insurance Cost	2,000	2,000	1,653
PAC & TAC Meeting Costs	7,470	7,470	
Water Marketing	230,000	230,000	
Undocumented Expenditures (pre-FY2018)	-	-	
Total Expenses	5,426,990	3,578,475	529,598
Reserve Requirements		227,268	
Ending Balance		(963,583)	31,807
Unpaid Invoices			
Stetson Inv# 2652-18 03/07/19			89,203.59
Stetson Inv# 2652-19 04/02/19			92,542.40
DRI			11,304.71
RWG Law			5,764.47
Insurica Inv# 164177 04/10/19			8,314.00
			207,129.17