

BUDGET TO ACTUAL REPORT- August

		ACTUALS BY REVENUE ALLOCATION						(B)	(A-B)	(B/A)
		Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	\$	\$	%
		Extraction	Augmentation	Shallow Well Mitigation	Prop. 1; Prop.68 SDAC	SGMA IP Grant	Navy/COSO Fund	ACTUAL	REMAINING	COMPLETED
(A)	BUDGET									
1	REVENUE									
2	Extraction Fee	1,319,924	851,511	-	-	-	-	851,511	468,413	65%
3	Transfer In/Loan from Augmentation Fund	367,814	-	-	-	-	-	-	367,814	0%
4	Transfer In/Loan from Grant Funds-Prop 1/Prop 68	204,636	-	-	-	-	-	-	204,636	0%
5	Augmentation Fee	3,912,060	-	2,408,178	-	-	-	2,408,178	1,503,882	62%
6	Transfer In/Loan Repayment from Extraction Fund	-	-	-	-	-	-	-	-	0%
7	Shallow Well Mitigation Fee	125,776	-	-	72,345	-	-	72,345	53,431	58%
8	Department of Water Resources (DWR) Grants-Prop 1/68	204,636	-	-	-	147,013	-	147,013	57,623	72%
9	Department of Water Resources (DWR) Grants -IP Grant	2,000,000	-	-	-	-	332,986	332,986	1,667,014	17%
10	Navy/COSO Royalty Fund	15,000	-	-	-	-	-	-	15,000	0%
11										0%
12	TOTAL REVENUES	8,149,846	851,511	2,408,178	72,345	147,013	332,986	3,812,033	4,337,813	47%
13	EXPENSES									
14	Administration									
15	Administration (RGS)	333,000	124,223	124,223	-	-	-	248,446	84,554	75%
16	Office Rent (City of Ridgecrest)	3,600	1,350	1,350	-	-	-	2,700	900	75%
17	Office Supplies	1,000	-	-	-	-	-	-	1,000	0%
18	Postage and Delivery	360	-	-	-	-	-	-	360	0%
19	External Audit	12,000	4,000	4,000	-	-	-	8,000	4,000	67%
20	Council Chambers/IT Services (City of Ridgecrest)	8,500	-	-	-	-	-	-	8,500	0%
21	General Counsel (Aleshire & Wynder/City of Ridgecrest)	200,000	21,820	-	-	-	-	21,820	178,180	11%
22	Insurance Premium	14,870	14,817	-	-	-	-	14,817	53	100%
23	Legal Notices (Daily Independent)	2,000	-	-	-	-	-	-	2,000	0%
24	Memberships (Cal. Assoc.Mutual Water Co)	100	100	-	-	-	-	100	-	100%
25	Website (IWVWD)	300	312	-	-	-	-	312	(12)	104%
26	Printing and Reproduction	-	-	-	-	-	-	-	-	0%
27	Bank Service Charges	24	-	-	-	-	-	-	24	0%
28										
29	Non-Departmental									
30	Other Legal Services (RWG Law)	400,000	-	249,102	-	-	-	249,102	150,898	62%
31	Lobbying Services (Capitol Core)	174,000	-	145,400	-	-	-	145,400	28,600	84%
32	Other Professional Services (Garrison Brothers)	-	-	-	-	-	146,669	146,669	(146,669)	0%
33	Shallow Well Mitigation Emergency Assistance Program	50,000	-	-	-	-	-	-	50,000	0%
34	Repayment of Kern County Advance	-	-	-	-	-	-	-	-	0%
35	Repayment of City of Ridgecrest In-Kind Services	500,000	125,000	-	-	-	-	125,000	375,000	25%
36	Transfer Out/ Loan Repayment to Augmentation Fund	-	-	-	-	-	-	-	-	0%
37	Transfer Out/Loan to Extraction Fund	572,450	-	-	-	-	-	-	572,450	0%

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		Extraction	Augmentation	Shallow Well Mitigation	Prop. 1; Prop.68 SDAC	SGMA IP Grant	Navy/COSO Fund	ACTUAL	REMAINING	COMPLETED
(A)	BUDGET									
38										
39	Community & Engagement									
40	Design Services	25,000	-	-	-	-	-	-	25,000	0%
41	Printing and Reproduction	10,000	-	-	-	-	-	-	10,000	0%
42	Website Services	25,000	-	-	-	-	-	-	25,000	0%
43										
44	Basin Management Administration									
45	Production Reporting, Transient Pool, and Fee Support (Stetson)	5,000	12,437	-	-	-	-	12,437	(7,437)	249%
46	Meetings and Prep (Stetson)	140,000	123,662	-	-	-	-	123,662	16,338	88%
47	Budget Support (Stetson)	7,500	2,597	-	-	-	-	2,597	4,904	35%
48	Stakeholder Coordination (Stetson)	10,000	-	-	-	-	-	-	10,000	0%
49	Litigation Support (Stetson)	40,000	29,947	-	-	-	-	29,947	10,053	75%
50										
51	Basin Management									
52	General Engineering (Stetson)	50,000	8,331	-	-	-	-	8,331	41,670	17%
53	TSS: El Paso Well Drilling Support (Stetson)	-	1,708	-	-	-	-	1,708	(1,708)	0%
54	TSS: General Coordination/Application Support (Stetson)	15,000	164	-	-	-	-	164	14,836	1%
55	Coordination with DWR on GSP Review (Stetson)	-	4,948	-	-	-	-	4,948	(4,948)	0%
56	GSP 5-Year Update (Stetson)	50,000	35,239	-	-	-	-	35,239	14,761	70%
57	Annual Report Preparation (Stetson)	50,000	44,540	-	-	-	-	44,540	5,460	89%
58	Data Management System Support (Stetson)	30,000	19,060	-	-	-	-	19,060	10,940	64%
59	Allocation Plan: Allocation Process & Transient Pool Support (Stetson)	-	-	-	-	-	-	-	-	0%
60	Allocation Plan and Rules & Regs on Pumping/Restrictions (Stetson)	12,000	6,828	-	-	-	-	6,828	5,172	57%
61	Allocation Plan: Fallowing & Transient Pool Transfer Program (Stetson)	-	-	-	-	-	-	-	-	0%
62	Conservation Efforts (Stetson)	10,000	-	-	-	-	-	-	10,000	0%
63	General Project Management (Stetson)	30,000	25,705	-	-	-	-	25,705	4,295	86%
64	Model Transfer and Upgrade (Stetson)	200,000	123,661	-	-	-	-	123,661	76,339	62%
65	Navy/Coso Royalty Fund: Develop Projects & Secure Funding (Stetson)	25,000	27,756	-	-	-	-	27,756	(2,756)	111%
66	Navy/Coso Royalty Fund: Rose Valley MW Permitting, Bid, Drilling (Stetson)	15,000	-	-	-	-	37,447	37,447	(22,447)	250%
67	Navy/Coso Royalty Fund: Cooperative Agreement	15,000	-	-	-	-	4,499	4,499	10,501	30%
68	Data Collection, Monitoring, and Data Gaps (Stetson)	145,000	152,230	-	-	-	-	152,230	(7,230)	105%
69	Imported Water: Negotiations and Coordination(Stetson)	20,000	-	18,765	-	-	-	18,765	1,236	94%
70	Imported Water: Engineering and Analysis(Stetson)	-	-	18,547	-	-	-	18,547	(18,547)	0%
71	Recycled Water (Stetson)	150,000	-	155,995	-	-	-	155,995	(5,995)	104%
72	LADWP Release Coordination and Meetings	-	33,965	-	-	-	-	33,965	(33,965)	0%
73	CA State Lands Commission	-	140	-	-	-	-	140	(140)	0%
74										

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		Restricted	Restricted	Restricted	Restricted	Restricted	Restricted	\$	\$	%
		Extraction	Augmentation	Shallow Well Mitigation	Prop. 1; Prop.68 SDAC	SGMA IP Grant	Navy/COSO Fund	ACTUAL	REMAINING	COMPLETED
(A)	BUDGET									
75	EXPENSES (Cont'd)									
76	Basin Management (cont'd)									
77	Shallow Well Mitigation Program: Plan Development (Stetson)	-	-	-	-	-	-	-	-	0%
78	Shallow Well Mitigation Program: Outreach and Impacts Eval.(Stetson)	20,000	-	30,958	-	-	-	30,958	(10,958)	155%
79	Brackish Water Group: Data Review and Coordination(Stetson)	-	-	-	-	-	-	-	-	0%
80	Review of Outside Studies and Coordination (Stetson)	30,000	-	-	-	-	-	-	30,000	0%
81	Well Monitoring Services (WellIntel Inc.)	2,100	1,559	-	-	-	-	1,559	541	74%
82	Weather Station Maintenance(Stetson)	-	-	-	-	-	-	-	-	0%
83										
84	Grant Management									
85	Prop 1 / Prop 68 Grant Administration (Stetson)	5,000	16,290	-	-	-	-	16,290	(11,290)	326%
86	Prop 1 SDAC Support	-	-	-	2,774	-	-	2,774	(2,774)	0%
87	Grant Review and Application Preparation (Stetson)	75,000	48,157	-	-	-	-	48,157	26,843	64%
88	IP Grant Administration (Stetson)	70,000	-	-	-	27,749	-	27,749	42,252	40%
89	Planning/Design/Environmental (Stetson)	175,000	-	-	-	106,141	-	106,141	68,859	61%
90	Engagement/Outreach (Stetson)	25,000	-	-	-	3,447	-	3,447	21,553	14%
91	Bureau of Land Management	-	-	-	-	25,000	-	25,000	(25,000)	0%
92	Imported Water Pipeline (Transystems)	-	-	-	-	62,969	-	62,969	(62,969)	0%
93	Engagement /Outreach-Other Professional Services (Provost & Pritchard)	1,730,000	-	-	-	1,644,005	-	1,644,005	85,995	95%
94	TOTAL EXPENSES	5,483,804	1,010,545	717,380	30,958	2,774	188,615	3,819,584	1,664,220	70%
95										
96	Surplus (Deficit)	2,666,042	(159,033)	1,690,798	41,387	144,239	(188,615)	(7,551)		

Budget to Actual Report includes all revenues and expenditures during the calendar year and is on a cash basis. Accruals will be finalized during the year-end reconciliation and audit process and presented in a separate report. FY 2022 revenue and expenses for November were deposited and paid in January/February 2023. A future report will include an adjustment to reflect current budget to actual activity. Currently the % completed YTD is inflated as a result. Billing and receipt of reimbursement grant program revenue may cross over fiscal years with revenue received for prior year programs. Separate reconciliation will be completed for grant programs.

MONTH TO DATE REVENUES & EXPENDITURES EXCLUDING TRANSFERS

	Revenue	Transfer In*	Transfer Out*	Expenses	Surplus (Deficit)
Extraction Fund	851,511	-	-	1,010,545	(159,033)
Augmentation Fund	2,408,178	-	-	717,380	1,690,798
Shallow Well Mitigation Fund	72,345	-	-	30,958	41,387
Department of Water Resources (DWR) Grants-Prop 1/68	147,013	-	-	2,774	144,239
Department of Water Resources (DWR) Grants -IP Grant	332,986	-	-	1,869,311	(1,536,325)
Navy/COSO Royalty Fund	-	-	-	188,615	(188,615)
Total	<u>3,812,033</u>	<u>-</u>	<u>-</u>	<u>3,819,584</u>	<u>(7,551)</u>

* The Extraction Fund Budget will be balanced through a loan from the Augmentation Fund.

OUTSTANDING OBLIGATIONS

	Kern County	City of Ridgecrest	Augmentation Fund	Total
Advance Agreements				
Advance of Funds	500,000	-	-	500,000
Advance Repayment	(500,000)	-	-	(500,000)
In-Kind Services				
Attorney Srvcs./IT/Chambers -FY23	-	141,568	-	141,568
Attorney Srvcs./IT/Chambers -FY22	-	241,204	-	241,204
Attorney Srvcs./IT/Chambers -FY 21	-	325,235	-	325,235
Attorney Srvcs./IT/Chambers -FY's16-20 Repayment	-	(125,000)	-	(125,000)
Inter-Fund Loans				
2023 Loan to Extraction Fund-Estimated*	-	-	367,814	367,814
Repayment of Adv. Of Funds to IWVWD**	-	-	500,000	500,000
Repymt of Adv. Of Funds to Kern Cty-YE Est***	-	-	142,200	142,200
Repymt of City of Ridgecrest In-Kind Srvcs-Est****	-	-	125,000	125,000
Postponed Invoice Payments				
None	-	-	-	-
Total	-	949,989	1,135,014	2,085,003

*Estimated and included in proposed budget**

*IWVWD used restricted Augmentation Revenue to repay the Advance Agreement***

Repayment of the IWVWD Advance requires a transfer from the Extraction Fund to the Augmentation Fund.

*Kern Cnty Repymnt was \$500k but it is estimated only \$142,200 will be loaned from the Augmentation Fund at YE****

City of Ridgecrest In-Kind Services includes services associated with Extraction and Augmentation expenses.

*Actual Loan for City of Ridgecrest from Augmentation to Extraction will be reconciled at Year-End.*****

ADOPTED 2023 OBLIGATION REPAYMENTS

	Kern County	City of Ridgecrest	Augmentation Fund	Total
Advance Agreements				
Advance of Funds-Est. Repayment 12/31/2022	-	-	-	-
In-Kind Services				
Attorney Services/IT/Council Chambers	-	500,000	-	500,000
Financing				
Water Purchase related Financing- TBD	-	-	-	-
	-	500,000	-	500,000

Upon repayment of Obligations, an inter-fund loan will be created between the Extraction Fund and Augmentation Fund for amount not funded by the Extraction Fund.

IWVGA
AS of August 31, 2023

CASH BALANCE

August 2023 Activity

Cash Receipts (Receipts over \$50,000 and all grants are detailed)

IWVWD Augmentation/Extraction/SWM-July	\$ 421,931.11
DWR Grant-Implementation Grant Inv 2	332,985.58
All Other Cash Receipts -August	<u>64,568.36</u>
Total Cash Receipts	<u>\$ 819,485.05</u>

Cash Disbursements (Obligation payments are detailed)

Warrants	\$ 676,528.61
Total Cash Disbursements	<u>\$ 676,528.61</u>

Cash Balance

Prior Month to Current Month Ending Balance Reconciliation

July Cash Balance By Investment

Kern County Treasurer	\$ 5,592,794.89
AltaOne Credit Union	<u>-</u>
Total Cash Balance as of July 31	<u>\$ 5,592,794.89</u>

August Activity

Cash Receipts	\$ 819,485.05
Cash Disbursements	<u>(676,528.61)</u>
Total August Activity	\$ 142,956.44
August Ending Cash Balance	\$ 5,735,751.33
Less: Outstanding Warrants	<u>(847,816.51)</u>
Total Available Cash By Activity as of August 31	<u>\$ 4,887,934.82</u>

August Cash Balance by Investment

Kern County Treasurer	\$ 5,735,751.33
AltaOne - In Transit to Kern County	<u>-</u>
Total August Balance	\$ 5,735,751.33
Less: Outstanding Warrants	<u>(847,816.51)</u>
Total Available Cash by Investment as of August 31	<u>\$ 4,887,934.82</u>

Cash Receipts are deposited in AltaOne Credit Union and sent electronically to Kern County Treasurer. Cash in Transit at month end will be reflected in the Kern County Treasurer balance. Warrants are approved by IWVGA Board and administratively processed by IWVGA staff. Warrants are executed by Kern County staff. Outstanding Warrants are vendor invoices received and not yet paid. Outstanding Obligations are detailed in a separate attached report.