

**Indian Wells Valley Groundwater Authority
September 2019 Financial Report**

	Project Budget/ POAM			FYTD through September	
	Pre-FY 2018	FY 2018	2019 Budget		
Beginning Balance			231,368	476,713	* Includes Sweep Account of \$121,728.11
County of Kern Advance	500,000	-	254,655	245,345	- * Loan - Shouldn't be considered as revenue
IWVWD Advance	500,000	-	500,000	-	- * To be credited against future Pumping Fees - Shouldn't be considered as revenue
Navy in-kind	1,097,300	-	620,600	476,700	- * Tasks being performed by the Navy as in-kind services
IWVWD In-kind	80,000	-	80,000	-	- * Tasks being performed by the IWVWD as in-kind services
Initial Member Contribution	75,000	75,000	-	-	-
Beginning Balance	1,252,300	75,000	1,455,255	953,413	476,713
Revenues					
DWR	249,950	-	225,501	24,449	
Prop 1 Grant	2,146,000	-	-	931,325	335,567
-GSP Preparation @ \$1,500,000					
-SDAC @ \$646,000					
Assessment Pumping Fee	1,522,384	-	121,788	762,973	460,878 * Anticipat need to update for June
Total Revenue	3,918,334	-	347,288	1,718,747	796,445
Expenses					
Task 1- Initial GSP Support Studies	167,600	19,341	188,065	(39,805)	31,762 need to update for June
Task 2- Proposition 1 SGMA GSP Development Grant	102,880	27,280	50,481	25,119	23,789 * Includes \$80,000 IWVWD/City In-Kind Contribution to Salt/Nutrient Plan
Task 3- Data Management System	371,105	3,686	75,143	292,276	34,997
Task 4- GSP Development and Submittal	2,505,700	12,136	860,130	1,633,434	484,305 * FY 2018 Includes \$620,600 Navy In-Kind Contribution to Model Development
Task 5- SDAC Projects	646,000	1,969	45,073	598,959	5,600
Task 6- IWVGA Project Management and Administrative Tasks	206,300	8,953	124,441	72,906	102,034
- City of Ridgecrest Reimbursement	210,466	-	-	-	* To Be Paid in Out Years
Task 7- Legal Services	200,000	-	12,878	187,123	85,137
Task 8- Stakeholder/Authority Coordination	289,250	-	29,424	259,826	66,589
- Additional PAC/TAC/Board Meeting Support	100,000	-	-	100,000	* To Cover Expenses above POAM Budget
- Additional Pump Fee Support	36,000	-	-	36,000	* To Cover Expenses above POAM Budget
Task 9- Groundwater Pumping Fee Support	121,500	-	98,032	23,468	91,580
Stetson- TSS Support	17,464	-	-	14,700	4,883 * Additional Tasks Outside of POAM
Stetson- Brackish Water Support	47,088	-	-	30,000	3,775 * Additional Tasks Outside of POAM
Stetson- Imported Water Coordination	48,710	-	-	45,000	13,170 * Additional Tasks Outside of POAM
Stetson- Allocation Process Support	104,015	-	-	50,000	34,967 * Additional Tasks Outside of POAM
Stetson- Navy-Coso Funding Support	13,382	-	-	10,000	3,989 * Additional Tasks Outside of POAM
Auditing Services & IWVWD Reimbursement for Website fees					6,276 -Unbudgeted
Banking Fees	60	-	60	-	* Deposit Forms
Addtl Insurance Cost	2,000	-	-	2,000	9,967 * To Cover Expenditures over POAM Budget
PAC & TAC Meeting Costs	7,470	-	-	7,470	5,271 * 2.5 hours for PAC + 3.5 hours for TAC each month x 83/hour plus 25%
Water Marketing	230,000	-	-	230,000	91,630
Well Monitoring					12,587
Undocumented Expenditures (pre-FY2018)	-	635	-	-	* \$93.95 for Horizon California Publication; \$541.25 for Springhill Suites
Total Expenses	5,426,990	74,000	1,483,725	3,578,475	1,112,309
Reserve Requirements				227,268	
Ending Balance	(256,356)		(1,133,583)	160,849	
Unpaid Invoices					
Capitol Core Group INV# 2019-047, 10/02/19				14190.04	
City of Ridgecrest, 10/03/19 PAC/TAC Meetings, 10/10/19				498.00	
Daily Independent INV# 10/07/2019, 10/07/19				30.00	
DRI INV# CI-06-2656 A / 15, 09/12/19				21524.96	
IWVWD Reimbursement for Packwrap INV# 37195, INV# 37196				1062.18	
RWG Law INV# 223469, 09/13/19				8188.72	
RWG Law INV# 223819, 10/08/19				5752.50	
Stetson INV# 2652-21, 05/23/19 (approved, deferred)				104714.33	
Stetson INV# 2652-22, 07/09/19 (approved, deferred)				99947.96	
Stetson INV# 2652-23, 08/06/19 (approved, deferred)				94209.05	
Stetson INV# 2652-24, 08/27/19 (approved, deferred)				92087.22	
Stetson INV# 2652-25, 09/27/19				102654.54	
				544,859.50	