

**Indian Wells Valley Groundwater Authority
July 2019 Financial Report**

	Project Budget/ POAM			FYTD through July		
	Pre-FY 2018	FY 2018	2019 Budget			
Beginning Balance			231,368	476,713		* Includes Sweep Account of \$121,728.11
County of Kern Advance	500,000	-	254,655	245,345	-	* Loan - Shouldn't be considered as revenue
IWVWD Advance	500,000	-	500,000	-	-	* To be credited against future Pumping Fees - Shouldn't be considered as revenue
Navy in-Kind	1,097,300	-	620,600	476,700	-	* Tasks being performed by the Navy as in-kind services
IWVWD In-kind	80,000	-	80,000	-	-	* Tasks being performed by the IWVWD as in-kind services
Initial Member Contribution	75,000	75,000	-	-	-	
Beginning Balance	1,252,300	75,000	1,455,255	953,413	476,713	
Revenues						
DWR	249,950	-	225,501	24,449		
Prop 1 Grant	2,146,000	-	-	931,325	335,567	
-GSP Preparation @ \$1,500,000						
-SDAC @ \$646,000						
Assessment Pumping Fee	1,522,384	-	121,788	762,973	300,715	* Anticipal need to update for June
Total Revenue	3,918,334	-	347,288	1,718,747	636,281	
Expenses						
Task 1- Initial GSP Support Studies	167,600	19,341	188,065	(39,805)	31,762	need to update for June * Includes \$80,000 IWVWD/City In-Kind Contribution to Salt/Nutrient Plan
Task 2- Proposition 1 SGMA GSP Development Grant	102,880	27,280	50,481	25,119	23,789	
Task 3- Data Management System	371,105	3,686	75,143	292,276	34,997	
Task 4- GSP Development and Submittal	2,505,700	12,136	860,130	1,633,434	454,704	* FY 2018 Includes \$620,600 Navy In-Kind Contribution to Model Development
Task 5- SDAC Projects	646,000	1,969	45,073	598,959	5,600	
Task 6- IWVGA Project Management and Administrative Tasks	206,300	8,953	124,441	72,906	101,358	
- City of Ridgecrest Reimbursement	210,466	-	-	-	-	* To Be Paid in Out Years
Task 7- Legal Services	200,000	-	12,878	187,123	72,678	
Task 8- Stakeholder/Authority Coordination	289,250	-	29,424	259,826	66,589	
- Additional PAC/TAC/Board Meeting Support	100,000	-	-	100,000	-	* To Cover Expenses above POAM Budget
- Additional Pump Fee Support	36,000	-	-	36,000	-	* To Cover Expenses above POAM Budget
Task 9- Groundwater Pumping Fee Support	121,500	-	98,032	23,468	91,580	
Stetson- TSS Support	17,464	-	-	14,700	4,883	* Additional Tasks Outside of POAM
Stetson- Brackish Water Support	47,088	-	-	30,000	3,775	* Additional Tasks Outside of POAM
Stetson- Imported Water Coordination	48,710	-	-	45,000	13,170	* Additional Tasks Outside of POAM
Stetson- Allocation Process Support	104,015	-	-	50,000	34,967	* Additional Tasks Outside of POAM
Stetson- Navy-Coso Funding Support	13,382	-	-	10,000	3,989	* Additional Tasks Outside of POAM
Auditing Services & IWVWD Reimbursement for Website fees					6,276	-Unbudgeted
Banking Fees	60	-	60	-	-	* Deposit Forms
Addtl Insurance Cost	2,000	-	-	2,000	9,967	* To Cover Expenditures over POAM Budget
PAC & TAC Meeting Costs	7,470	-	-	7,470	3,279	* 2.5 hours for PAC + 3.5 hours for TAC each month x 83/hour plus 25%
Water Marketing	230,000	-	-	230,000	49,800	
Well Monitoring					12,587	
Undocumented Expenditures (pre-FY2018)	-	635	-	-	-	* \$93.95 for Horizon California Publication; \$541.25 for Springhill Suite
Total Expenses	5,426,990	74,000	1,483,725	3,578,475	1,025,751	
Reserve Requirements			227,268			
Ending Balance	(256,356)		(1,133,583)	87,243		
Unpaid Invoices						
Capitol Core INV# 2019-037, 08/02/19					27800.00	
City of Ridgecrest, 08/01/19 PAC/TAC Meetings, 08/07/19					830.00	
DRI INV# CI-06-2474 A/13, 07/30/19					8621.45	
RWG Law INV# 222627, 07/12/19					2839.00	
Stetson INV# 2652-21, 05/23/19 (approved, deferred)					104714.33	
Stetson INV# 2652-22, 07/09/19 (approved, deferred)					99947.96	
Stetson INV# 2652-23, 08/06/19					94209.05	
					338,961.79	